

Table S1
North Red Deer River Water Services Commission
2026 - 2040 Financial Model
2026 Operating Budget, Forecast 2027-2029

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	2025	2025	2026	2027	2028	2029
	Budget	Projection	Budget	Forecast	Forecast	Proposed
Sales Volume (m3)						
Town of Ponoka	737,204	727,557	733,543	737,211	742,926	744,601
City of Lacombe	1,281,211	1,287,379	1,286,455	1,305,752	1,328,969	1,345,218
Town of Blackfalds	844,630	833,451	842,269	854,903	870,104	880,743
Lacombe County	115,436	66,176	66,506	66,839	67,173	67,509
Wolf Creek Village (Ponoka Cnty)	7,860	8,444	8,486	8,529	8,571	8,614
Ermineskin Cree Nation	-	-	-	69,213	94,887	97,031
Total Sales	2,986,340	2,923,006	2,937,259	2,973,233	3,017,744	3,046,685
Annual Expense						
Operating Purposes						
Board	\$7,110	\$7,110	\$7,394	\$8,615	\$8,960	\$9,318
Administration (Mgt, Gen Srv, Prof Srv, Legal)	\$152,845	\$152,845	\$171,245	\$191,530	\$197,983	\$204,422
System Operations	\$333,288	\$333,288	\$342,991	\$406,866	\$419,803	\$433,159
Purchase of Treated Water						
Volume (m3)	3,034,122	2,969,774	2,966,632	3,072,870	3,143,757	3,175,153
Average Rate (/m3)	\$1.90	\$1.90	\$2.00	\$2.10	\$2.21	\$2.32
Expense	\$5,759,361	\$5,637,217	\$5,936,377	\$6,456,413	\$6,935,622	\$7,355,131
Total Operating Expense	\$6,252,604	\$6,130,459	\$6,458,008	\$7,063,425	\$7,562,368	\$8,002,030
Capital Purposes						
Debt Payments	\$1,274,901	\$1,274,901	\$1,274,901	\$1,274,901	\$1,274,901	\$1,274,901
To Reserves (Restricted Surplus)	\$32,389	\$32,029	\$13,397	\$9,489	\$65,224	\$28,694
Total Capital Expense	\$1,307,291	\$1,306,931	\$1,288,299	\$1,284,390	\$1,340,125	\$1,303,596
Total Annual Expense	\$7,559,894	\$7,437,390	\$7,746,307	\$8,347,815	\$8,902,493	\$9,305,626
Rate to Members (/m3)						
Cost of Service Rate	\$2.36	\$2.36	\$2.43	\$2.54	\$2.65	\$2.76
Phase in to Cost of Service Rate	\$0.09	\$0.09	\$0.09	\$0.09	\$0.10	\$0.09
Sales Rate	\$2.45	\$2.45	\$2.52	\$2.63	\$2.75	\$2.85
	12.4%		2.9%	4.4%	4.6%	3.6%

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	Budget	Projection	Budget	Forecast	Forecast	Proposed
Annual Revenue						
Sales to Members						
Town of Ponoka	\$1,806,150	\$1,782,515	\$1,848,528	\$1,938,864	\$2,043,048	\$2,122,113
City of Lacombe	\$3,138,966	\$3,154,077	\$3,241,866	\$3,434,127	\$3,654,665	\$3,833,871
Town of Blackfalds	\$2,069,344	\$2,041,955	\$2,122,518	\$2,248,395	\$2,392,786	\$2,510,116
Lacombe County	\$282,817	\$162,130	\$167,596	\$175,786	\$184,726	\$192,401
Wolf Creek Village (Ponoka Cnty)	\$19,257	\$20,688	\$21,385	\$22,430	\$23,571	\$24,550
Ermieskin Cree Nation	\$0	\$0	\$0	\$182,029	\$260,939	\$276,539
Total Member Sales	\$7,316,534	\$7,161,365	\$7,401,893	\$8,001,632	\$8,559,734	\$8,959,590
Non-rate Revenue						
Other Revenue	\$1,000	\$1,000	\$1,000	\$1,000	\$1,000	\$1,000
Interest	\$133,000	\$142,710	\$204,000	\$204,000	\$204,000	\$205,000
Government Grants	\$0	\$0	\$0	\$0	\$0	\$0
County Contributions	\$109,361	\$132,315	\$139,413	\$141,184	\$137,759	\$140,035
Transfer from Reserves	\$0	\$0	\$0	\$0	\$0	\$0
Total Non Rate Revenue	\$243,361	\$276,025	\$344,413	\$346,184	\$342,759	\$346,035
Total Revenue	\$7,559,894	\$7,437,390	\$7,746,307	\$8,347,815	\$8,902,493	\$9,305,626
Unrestricted Surplus	\$0	\$0	\$0	\$0	\$0	\$0
Surplus Balance at Year End						
Restricted Surplus						
Operating Reserve	\$1,132,242	\$1,132,242	\$1,132,242	\$1,132,242	\$1,132,242	\$1,132,242
Capital Reserve	\$4,842,067	\$4,983,465	\$4,996,863	\$5,006,352	\$4,950,943	\$4,979,637
	\$5,974,309	\$6,115,707	\$6,129,105	\$6,138,594	\$6,083,185	\$6,111,879
Unrestricted Surplus						
Operating	\$2,944,885	\$2,945,926	\$2,945,926	\$2,945,926	\$2,945,926	\$2,945,926
Capital	\$0	\$0	\$0	\$0	\$0	\$0
	\$2,944,885	\$2,945,926	\$2,945,926	\$2,945,926	\$2,945,926	\$2,945,926
Total Surplus	\$8,919,194	\$9,061,633	\$9,075,031	\$9,084,520	\$9,029,111	\$9,057,805

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	2025	2025	2026	2027	2028	2029
	Budget	Projection	Budget	Forecast	Forecast	Proposed
Debenture Debt						
Annual Payments						
Interest	\$312,246	\$312,246	\$268,347	\$222,447	\$174,453	\$124,271
Principal	\$962,655	\$962,655	\$1,006,554	\$1,052,455	\$1,100,448	\$1,150,631
Total Payments	\$1,274,901	\$1,274,901	\$1,274,901	\$1,274,901	\$1,274,901	\$1,274,901
Average Interest Rate	4.509%	4.509%	4.509%	4.509%	4.508%	4.508%
Debt Principal Owing at Year End	\$6,200,465	\$6,200,465	\$5,193,911	\$4,141,457	\$3,041,008	\$1,890,378
Debt Limit						
Statutory Debt Limit (2 x Revenue)	\$15,119,789	\$14,874,780	\$15,492,613	\$16,695,631	\$17,804,987	\$18,611,251
Actual Debt	\$6,200,465	\$6,200,465	\$5,193,911	\$4,141,457	\$3,041,008	\$1,890,378
% of Debt Limit Used	41%	42%	34%	25%	17%	10%
Annual Debt Servicing Limit						
Statutory Limit (35% of Rev)	\$2,645,963	\$2,603,086	\$2,711,207	\$2,921,735	\$3,115,873	\$3,256,969
Annual Payments	\$1,274,901	\$1,274,901	\$1,274,901	\$1,274,901	\$1,274,901	\$1,274,901
% of Servicing Limit Used	48%	49%	47%	44%	41%	39%
Liquidity						
<u>Annual Revenue</u>	\$7,559,894	\$7,437,390	\$7,746,307	\$8,347,815	\$8,902,493	\$9,305,626
<u>Unrestricted Surplus Target</u>						
Proportion of Revenue	25%	25%	25%	25%	25%	25%
Amount	\$1,889,974	\$1,859,347	\$1,936,577	\$2,086,954	\$2,225,623	\$2,326,406
<u>Unrestricted Surplus</u>						
At Year End	\$2,944,885	\$2,945,926	\$2,945,926	\$2,945,926	\$2,945,926	\$2,945,926
Proportion of Revenue	39%	40%	38%	35%	33%	32%

Table S2
North Red Deer River Water Services Commission
2026 - 2040 Financial Model
2026 Capital Budget, Forecast 2027 - 2040

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	2025	2026	2027	2028	2029	2030	2031	2032	2033	2034	2035	2036	2037	2038	2039	2040
	Budget	Budget	Forecast	Forecast	Forecast	Forecast	Forecast	Forecast	Forecast	Forecast	Forecast	Forecast	Forecast	Forecast	Forecast	Forecast
Capital Projects																
Asset Management	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Main Transmission System	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Laterals																
Meter Replacement - Laterals 1, 3-	\$0			\$107,229												
Meter Replacement - Lateral 2			\$0	\$13,404												
SCADA	\$0	\$0	\$0	\$0	\$0	\$147,776	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$962,843
System Extension	\$38,625,000	\$0	\$16,100,000	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Total Capital Expense	\$38,625,000	\$0	\$16,100,000	\$120,633	\$0	\$147,776	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$962,843
Capital Funding																
Other	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Borrowing	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Grants	\$38,625,000	\$0	\$16,100,000	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
From Reserves (To Reserves)	\$0	\$0	\$0	\$120,633	\$0	\$147,776	\$0	\$0	\$0	\$0	\$2,499,936	\$0	\$0	\$0	\$0	\$962,843
Total Capital Funding	\$38,625,000	\$0	\$16,100,000	\$120,633	\$0	\$147,776	\$0	\$0	\$0	\$0	\$2,499,936	\$0	\$0	\$0	\$0	\$962,843
Capital Reserve Funds																
Additions	\$32,029	\$3,738,549	\$9,489	\$65,224	\$28,694	\$36,142	\$295,026	\$881,673	\$833,101	\$769,344	\$744,107	\$809,920	\$791,749	\$783,352	\$753,882	\$752,892
Withdrawals	\$0	\$0	\$0	(\$120,633)	\$0	(\$147,776)	\$0	\$0	\$0	\$0	(\$2,499,936)	\$0	\$0	\$0	\$0	(\$962,843)
Closing Balance	\$4,983,465	\$8,722,015	\$8,731,504	\$8,676,095	\$8,704,789	\$8,593,156	\$8,888,181	\$9,769,854	\$10,602,955	\$11,372,299	\$9,616,470	\$10,426,390	\$11,218,139	\$12,001,491	\$12,755,374	\$12,545,423