

Table S1
North Red Deer River Water Services Commission
2025 - 2040 Financial Model
2025 Operating Budget, Forecast 2026-2028

[Index](#)

	2024	2024	2025	2026	2027	2028
	Budget	Forecast	Budget	Forecast	Forecast	Forecast
Sales Volume (m3)						
Town of Ponoka	721,668	754,438	737,204	740,890	744,594	750,368
City of Lacombe	1,297,511	1,260,599	1,281,211	1,300,429	1,319,935	1,343,405
Town of Blackfalds	867,635	839,522	844,630	866,568	888,973	914,354
Lacombe County	69,819	65,110	115,436	241,013	242,218	243,429
Wolf Creek Village (Ponoka Cnty)	8,864	7,821	7,860	7,899	7,939	7,979
Ermineskin Cree Nation	-	-	-	-	69,213	94,887
Total Sales	2,965,497	2,927,490	2,986,340	3,156,798	3,203,660	3,259,534
Annual Expense						
Operating Purposes						
Board	\$6,837	\$3,269	\$7,110	\$7,394	\$8,615	\$8,960
Administration (Mgt, Gen Srv, Prof Srv, Legal)	\$128,234	\$228,771	\$152,845	\$157,956	\$177,710	\$183,610
System Operations	\$305,830	\$317,734	\$333,288	\$343,957	\$408,110	\$421,191
Purchase of Treated Water						
Volume (m3)	3,012,945	2,974,330	3,034,122	3,207,307	3,325,238	3,408,092
Average Rate (/m3)	\$1.70	\$1.76	\$1.90	\$2.05	\$2.21	\$2.33
Expense	\$5,108,098	\$5,229,458	\$5,759,361	\$6,573,951	\$7,360,925	\$7,954,568
Total Operating Expense	\$5,548,999	\$5,779,233	\$6,252,604	\$7,083,258	\$7,955,361	\$8,568,329
Capital Purposes						
Debt Payments	\$1,274,901	\$1,274,901	\$1,274,901	\$1,274,901	\$1,274,901	\$1,274,901
To Reserves (Restricted Surplus)	\$1,675	\$0	\$32,389	\$92,399	\$17,772	\$33,283
Total Capital Expense	\$1,276,576	\$1,274,901	\$1,307,291	\$1,367,300	\$1,292,674	\$1,308,184
Total Annual Expense	\$6,825,575	\$7,054,134	\$7,559,894	\$8,450,558	\$9,248,034	\$9,876,513
Rate to Members (/m3)						
Cost of Service Rate	\$2.10	\$2.20	\$2.36	\$2.49	\$2.67	\$2.78
Phase in to Cost of Service Rate	\$0.08	-\$0.02	\$0.09	\$0.11	\$0.08	\$0.09
Sales Rate	\$2.18	\$2.18	\$2.45	\$2.60	\$2.75	\$2.87
		1.9%	12.4%	6.1%	5.8%	4.4%

Table S1
North Red Deer River Water Services Commission
2025 - 2040 Financial Model
2025 Operating Budget, Forecast 2026-2028

[Index](#)

	2024 Budget	2024 Forecast	2025 Budget	2026 Forecast	2027 Forecast	2028 Forecast
Annual Revenue						
Sales to Members						
Town of Ponoka	\$1,573,236	\$1,644,675	\$1,806,150	\$1,926,314	\$2,047,635	\$2,153,555
City of Lacombe	\$2,828,573	\$2,748,107	\$3,138,966	\$3,381,115	\$3,629,822	\$3,855,572
Town of Blackfalds	\$1,891,445	\$1,830,157	\$2,069,344	\$2,253,076	\$2,444,676	\$2,624,197
Lacombe County	\$152,206	\$141,940	\$282,817	\$626,633	\$666,099	\$698,641
Wolf Creek Village (Ponoka Cnty)	\$19,323	\$17,050	\$19,257	\$20,538	\$21,832	\$22,899
Ermieskin Cree Nation	\$0	\$0	\$0	\$0	\$190,335	\$272,325
Total Member Sales	\$6,464,784	\$6,381,928	\$7,316,534	\$8,207,676	\$9,000,399	\$9,627,188
Non-rate Revenue						
Other Revenue	\$1,000	\$1,000	\$1,000	\$1,000	\$1,000	\$1,000
Interest	\$237,000	\$159,000	\$133,000	\$191,000	\$192,000	\$190,000
Government Grants	\$0	\$108,625	\$0	\$0	\$0	\$0
County Contributions	\$122,791	\$122,791	\$109,361	\$50,882	\$54,636	\$58,325
Transfer from Reserves	\$0	\$280,790	\$0	\$0	\$0	\$0
Total Non Rate Revenue	\$360,791	\$672,206	\$243,361	\$242,882	\$247,636	\$249,325
Total Revenue	\$6,825,575	\$7,054,134	\$7,559,894	\$8,450,558	\$9,248,034	\$9,876,513
Unrestricted Surplus	\$0	\$0	\$0	\$0	\$0	\$0
Surplus Balance at Year End						
Restricted Surplus						
Operating Reserve	\$1,132,242	\$1,132,242	\$1,132,242	\$1,132,242	\$1,132,242	\$1,132,242
Capital Reserve	\$4,811,353	\$4,809,678	\$4,842,067	\$4,934,466	\$4,952,238	\$4,864,888
	\$5,943,595	\$5,941,920	\$5,974,309	\$6,066,708	\$6,084,480	\$5,997,130
Unrestricted Surplus						
Operating	\$3,225,675	\$2,944,885	\$2,944,885	\$2,944,885	\$2,944,885	\$2,944,885
Capital	\$0	\$0	\$0	\$0	\$0	\$0
	\$3,225,675	\$2,944,885	\$2,944,885	\$2,944,885	\$2,944,885	\$2,944,885
Total Surplus	\$9,169,270	\$8,886,805	\$8,919,194	\$9,011,593	\$9,029,365	\$8,942,015

Table S1
North Red Deer River Water Services Commission
2025 - 2040 Financial Model
2025 Operating Budget, Forecast 2026-2028

[Index](#)

	2024	2024	2025	2026	2027	2028
	Budget	Forecast	Budget	Forecast	Forecast	Forecast
Debenture Debt						
Annual Payments						
Interest	\$354,230	\$354,230	\$312,246	\$268,347	\$222,447	\$174,453
Principal	\$920,671	\$920,671	\$962,655	\$1,006,554	\$1,052,455	\$1,100,448
Total Payments	\$1,274,901	\$1,274,901	\$1,274,901	\$1,274,901	\$1,274,901	\$1,274,901
Average Interest Rate	4.509%	4.509%	4.509%	4.509%	4.509%	4.508%
Debt Principal Owing at Year End	\$7,163,120	\$7,163,120	\$6,200,465	\$5,193,911	\$4,141,457	\$3,041,008
Debt Limit						
Statutory Debt Limit (2 x Revenue)	\$13,651,150	\$13,329,438	\$15,119,789	\$16,901,116	\$18,496,069	\$19,753,027
Actual Debt	\$7,163,120	\$7,163,120	\$6,200,465	\$5,193,911	\$4,141,457	\$3,041,008
% of Debt Limit Used	52%	54%	41%	31%	22%	15%
Annual Debt Servicing Limit						
Statutory Limit (35% of Rev)	\$2,388,951	\$2,332,652	\$2,645,963	\$2,957,695	\$3,236,812	\$3,456,780
Annual Payments	\$1,274,901	\$1,274,901	\$1,274,901	\$1,274,901	\$1,274,901	\$1,274,901
% of Servicing Limit Used	53%	55%	48%	43%	39%	37%
Liquidity						
<u>Annual Revenue</u>	\$6,825,575	\$7,054,134	\$7,559,894	\$8,450,558	\$9,248,034	\$9,876,513
<u>Unrestricted Surplus Target</u>						
Proportion of Revenue	25%	25%	25%	25%	25%	25%
Amount	\$1,706,394	\$1,763,534	\$1,889,974	\$2,112,640	\$2,312,009	\$2,469,128
<u>Unrestricted Surplus</u>						
At Year End	\$3,168,695	\$2,944,885	\$2,944,885	\$2,944,885	\$2,944,885	\$2,944,885
Proportion of Revenue	46%	42%	39%	35%	32%	30%